

Post Office Box 250 Silverton, Colorado 81433-0250

Telephone (970) 387-5522 Fax (970) 387-5583

E-Mail: silverton@frontier.net



RESOLUTION NO. 2007-16

A RESOLUTION TO CERTIFY AND LEVY THE 2008 MILL LEVIES FOR THE GENERAL FUND OF THE TOWN OF SILVERTON, COLORADO, AND THE TOWN OF SILVERTON BOAND AND INTEREST ACCOUNT, 1982 FUND.

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado has adopted the 2008 Budget pursuant to Resolution No.2007-14;

WHEREAS, the Board of Trustees has appropriated revenues and available resources necessary to cover the expenditures authorized in the 2008 Budget pursuant to Resolution No. 2007-15; and

WHEREAS, the 2007 valuation assessment for the Town of Silverton, as certified by the San Juan County Assessor, is \$30,858,460;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that;

- 1. For the purposes of meeting General Fund expenses of \$1,521,581 of the Town of Silverton for Fiscal Year 2008, the Board hereby adopts and levies a net tax of 10.560 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the Fiscal Year 2008.
- 2. For the purpose of meeting Town of Silverton Bond and Interest Account, 1982 Fund expenses of \$15,700 of the Town of Silverton for Fiscal Year 2008, the Board hereby adopts and levies a net tax of .5089 mills temporarily reduced from the .996 mills approved and certified for Fiscal Year 2005, upon each dollar of the total valuation for assessment of all taxable property within the Town for the Fiscal Year 2008.

Adopted this 10th day of December, 2007.

ATTEST:

Town Clerk-Treasurer

Gregory Swanson Mayor